



## **Startup, I3P 2021: over 37 million euros raised**

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**Fortune Italia**

Over 37 million euros of funds raised in fundraising, 900 ideas accepted, more than 110 projects launched, 22 startups admitted to the incubation path and 52 companies established or attracted, the best figure of the last five years. With these numbers, I3P, the Incubator of Innovative Companies of the Politecnico di Torino, celebrated the end of 2021.

The results achieved in recent months were presented on the occasion of the Startup Festival 2021, held on Monday 20 December at the I3P headquarters on the Politecnico di Torino Campus and in online streaming. During the event, the incubator also crowned Evo as the "Startup of the Year", as the reality that was most distinguished by the results obtained after the three-year incubation process.

### **The record for funding for young businesses**

In mid-December 2021, loans to companies incubated in I3P therefore amounted to 37 million euros, a figure destined to increase further by the end of the month, as some operations are still in progress.

In particular, among the financing rounds already completed, those of about 5 million euros each of Enerbrain, specialized in the smart building sector, EasyRain, a startup that has developed an innovative technological solution to counter the aquaplaning phenomenon, and Epicura, first stand out. digital outpatient clinic in Italy with a network of 900 certified professionals who bring home health and social assistance services. Added to these are the 3.5 million euro transactions of Young Platform, a Turin-based cryptocurrency exchange startup, and Anubi Digital, an Italian platform that enables the active and passive management of digital assets.

"Rounds and financing are fundamental for startups which, by winning over investors, can develop their products and realize projects. The record numbers of this year are also a fundamental confirmation of the work we carry out in I3P: the interest of the investors certifies the validity of the entrepreneurial projects and at the same time the work of the incubator both in the selection and in the support phase. and mentoring for the development of startups", underlines Giuseppe Scellato, President of I3P. "Our mission is to support the entrepreneurship ecosystem and generate economic development and employment in areas and industrial chains with a high intensity of innovation. We are also able to do so thanks to a network that is expanding year after year and which sees the active participation of private individuals, companies and institutions".

There have been four startup exits in the last year, including those of Mimoto, a young two-wheeled electric sharing mobility company acquired by Helbiz, and of Reopla, a company specializing in the collection, management and processing of Big



Data in the Real Estate sector, the majority of which was acquired by the German Sprengnetter.

### **Evo is the I3P Startup of the Year 2021**

Receiving the startup of the year award was Evo, a technology company with offices in Turin and London that uses artificial intelligence to optimize the supply chain and pricing decisions. In particular, Evo supports customers in the use of Big Data to increase the efficiency of supply chain decisions, thus reducing waste, optimizing market efficiency, improving product availability and raising service levels. Born from the PhD thesis of Evo's CEO, Fabrizio Fantini, the algorithm of the young company has now become an effective tool to address the limitations of traditional pricing software: Evo's applications have grown in terms of sophistication and precision, in addition to scope, with autonomous solutions that cover price management,

In 2021, Evo also joined the Facebook AI Open Loop program: it is in fact one of ten companies chosen by Mark Zuckerberg's company to lead the European task force charged with defining governance to reduce AI risks.

"Artificial Intelligence is the present and reality as Evo proves it: we have chosen to award it as Startup of the Year for its truly innovative solutions, in a sector with enormous potential, which have already been validated by the market and recognized at high levels.", explains Scellato.

2021 was also a year full of new projects and opportunities for the incubator. Together with the Turin Polytechnic and the LINKS Foundation, I3P has in fact won the selection made by ESA, on behalf of ASI, for the creation and management of the ESA Business Incubation Center Turin (ESA BIC Turin), the center to support the birth and the growth of new Italian startups in the aerospace sector.

The project has a 7-year horizon and has already launched its open call aimed at startups (the first selection will close on 25 February 2022), which the center will conduct in collaboration with the European Space Agency and the Italian Space Agency. Together with the CRC Foundation, I3P has instead landed in Cuneo with GrandUP! Tech Academy, the new training course dedicated to aspiring entrepreneurs from the province of Cuneo. The initiative represents the first step of the GrandUP! Tech, a set of actions aimed at supporting new companies with a high technological content and at the start of open innovation processes.

With the aim of involving startups and innovative SMEs on the technologies of the future, I3P is also a strategic partner of the four-year project CTE NEXT, the House of Emerging Technologies launched by the City of Turin, a hi-tech innovation space that combines technological potential - smart mobility, industry 4.0 and innovative urban services - with the challenges and practices of public administration. Finally, I3P took part in the Inclusive Energy Call promoted by the Compagnia di San Paolo Foundation in collaboration with the Snam Foundation, dedicated to social innovators and aimed at finding scalable and sustainable solutions with which to



tackle energy poverty. I3P has taken care of creating individual paths of personalized and specialized accompaniment for the thirteen selected finalist projects.